

Department of the Treasury - Internal Revenue Service
Income Tax Examination Changes

Name and Address of Taxpayer

SS or EI Number:

DANIEL L MAHNKE

Name and Title:

Person with whom examination changes were discussed

1. Adjustments to Income

Period End 12/31/2001

Period End

a. Standard Deduction	(4,550.00)
b. Exemptions	(2,900.00)
c. Wages	43,692.00
d. Interest	75.00
e. Stock Sales	9,500.00
f.	
g.	
h.	
i.	
j.	
k.	
l.	
m.	
n.	
o.	

2. Total Adjustments	45,817.00
3. Taxable Income Per Return or as Previously Adjusted	0.00

4. Corrected Taxable Income	45,817.00
Tax Method	Tax Tables
Filing Status	Single
5. Tax	9,221.00

6. Additional Taxes / Alternative Minimum Tax	
7. Corrected Tax Liability	9,221.00

8. Less Credits	
a.	
b.	
c.	

9. Balance (Line 7 less total of lines 8a through 8d)	9,221.00
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10. Plus	a.	
Other	b.	
Taxes	c.	

11. Total Corrected Tax Liability (line 9 plus line 10a - 10d)	9,221.00
12. Total Tax Shown on Return or as Previously Adjusted	0.00

13. Adjustments to:	
a. Special Fuels Credit	
b.	
c.	

14. Deficiency-Increase in Tax or (Overassessment Decrease in Tax) (Line 11 less 12 adjusted by 13)	9,221.00
15. Adjustments to Prepayment Credits	0.00

16. Balance Due or (Overpayment) (Line 14 adjusted by Line 15) (Excluding interest and penalties)	9,221.00
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The Internal Revenue Service has agreements with State tax agencies under which information about Federal tax, including increases or decreases, is exchanged with the States. If this change affects the amount of your State income tax, you should file the State form.

You may be subject to backup withholding if you underreport your interest, dividend, or patronage dividend income and do not pay the required tax. The IRS may order backup withholding at 31 percent after four notices have been issued to you over a 120-day period and the tax has been assessed and remains unpaid.

Name and Address of Taxpayer
 DANIEL L MAHNKE

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17. Penalties

Period End 12/31/2001

Period End

a. Delq IRC 6651(a) (2)	1,198.73
b. Delq IRC 6651(a) (1)	2,074.73
c. Estimated Tax – IRC 6654	364.90
d.	
e.	
f.	
g.	
h.	
i.	
j.	
k.	
l.	

18. Total Penalties

3,638.36

Underpayment attributable to negligence: (1981-1987) A tax addition of 50 percent of the interest due on underpayment will accrue until paid or assessed.

Underpayment attributable to fraud: (1981-1987) A tax addition of 50 percent of the interest due on underpayment will accrue until paid or assessed.

Underpayment attributable Tax Motivated Transactions TMT interest will accrue and be assessed at 120% of underpayment rate in accordance with IRC 6621(c).

19. Summary of Taxes, Penalties and Interest:

a. Balance due or Overpayment Taxes – Line 16, Page 1	9,221.00
b. Penalties (Line 18, Page 2)-computed to June 2, 2004	3,638.36
c. Interest (IRC§ 6601)-computed to July 2, 2004	1,381.58
d. TMT Interest – computed June 2, 2004 on TMT underpayment	14,240.94
e. Amount due or refund (sum of lines a, b, c and d)	

Other Information:

Examiner's Signature:
 Mr. Parizek

Employee ID:
 29-61699

Office:
 Ogden, UT

Date:
 June 2, 2004

Consent to Assessment and Collection – I do not wish to exercise my appeal rights with the Internal Revenue Service or to contest in the United States Tax Court the findings in this report. Therefore, I give my consent to the immediate assessment and collection of any increase in tax and penalties, and accept any decrease in tax and penalties shown above, plus additional interest as provided by law. It is understood that this report is subject to acceptance by the Area Director, Area Manager or Director of Field Operations.

PLEASE NOTE: If a joint return was filed, BOTH taxpayers must sign

By:

Signature of Taxpayer

Date

Signature of Taxpayer

Date

Title

Date